

General Assembly

Raised Bill No. 5391

February Session, 2010

LCO No. 1278

01278_____APP

Referred to Committee on Appropriations

Introduced by: (APP)

AN ACT CONCERNING QUASI-PUBLIC AGENCY COMPLIANCE AUDITS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. Section 1-122 of the general statutes is repealed and the
- 2 following is substituted in lieu thereof (*Effective July 1, 2010*):
- 3 The Auditors of Public Accounts shall [annually] biennially conduct
- 4 a compliance audit of each quasi-public agency's activities during the
- 5 [preceding agency fiscal year] agency's two fiscal years preceding each
- 6 <u>such audit</u> or contract with a person, firm or corporation for any such
- 7 audit or audits. Each such audit shall determine whether the quasi-
- 8 public agency has complied with its regulations concerning affirmative
- 9 action, personnel practices, the purchase of goods and services, the use
- 10 of surplus funds and the distribution of loans, grants and other
- 11 financial assistance. Each audit shall include a review of all or a
- 12 representative sample of the agency's activities in such areas during
- 13 [such fiscal year] the relevant fiscal years. The Auditors of Public
- 14 Accounts shall submit each audit report to the Governor and two
- 15 copies of the audit report to the Legislative Program Review and
- 16 Investigations Committee. Not later than thirty days after receiving

- 17 copies of an audit report from the Auditors of Public Accounts, the
- 18 Legislative Program Review and Investigations Committee shall
- 19 prepare an assessment of whether the audit report complies with the
- 20 requirements of this section and shall submit the assessment and a
- 21 copy of the audit report to the joint standing committee of the General
- 22 Assembly having cognizance of matters relating to the quasi-public
- agency. Each quasi-public agency shall pay the cost of conducting such
- 24 [annual] <u>biennial</u> compliance audit of the agency.

This act shall take effect as follows and shall amend the following sections:		
Section 1	July 1, 2010	1-122

Statement of Purpose:

To permit compliance audits of quasi-public agencies to be conducted biennially, rather than annually.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]